

# Embracing change. Shaping futures.

## Exam changes in 2018

From September 2018, we are launching the new ACCA Qualification which means that our exam names and levels are changing. This means the Knowledge level will be known as Applied Knowledge, Skills level will become Applied Skills and Professional level will be Strategic Professional. For the March and June exam sessions, we will still be using the existing exam names and levels. However, if you are booking and taking exams for the September exam session, you will be taking exams under the new ACCA Qualification. Following the publication of June exam results, all of your existing exam results and exemptions will be converted to the new Qualification. Please see below for more information.

Current exam name	New equivalent exam name	New exam code	Layout
<b>Knowledge level</b>	<b>Applied Knowledge</b>		
F1 Accountant in Business	Accountant in Business	AB	Accountant in Business (AB)
F2 Management Accounting	Management Accounting	MA	Management Accounting (MA)
F3 Financial Accounting	Financial Accounting	FA	Financial Accounting (FA)
<b>Skills level</b>	<b>Applied Skills</b>		
F4 Corporate and Business Law	Corporate and Business Law	LW*	Corporate and Business Law (LW*)
F5 Performance Management	Performance Management	PM	Performance Management (PM)
F6 Taxation	Taxation	TX*	Taxation (TX*)
F7 Financial Reporting	Financial Reporting	FR	Financial Reporting (FR)
F8 Audit and Assurance	Audit and Assurance	AA	Audit and Assurance (AA)
F9 Financial Management	Financial Management	FM	Financial Management (FM)
<b>Professional level</b>	<b>Strategic Professional</b>		
<b>Essentials</b>	<b>Essentials</b>		
P1 Governance, Risk and Ethics and P3 Business Analysis	Strategic Business Leader	SBL	Strategic Business Leader (SBL)
P2 Corporate Reporting	Strategic Business Reporting	SBR*	Strategic Business Reporting (SBR*)
<b>Options</b>	<b>Options</b>		
P4 Advanced Financial Management	Advanced Financial Management	AFM	Advanced Financial Management (AFM)
P5 Advanced Performance Management	Advanced Performance Management	APM	Advanced Performance Management (APM)
P6 Advanced Taxation	Advanced Taxation	ATX*	Advanced Taxation (ATX*)
P7 Advanced Audit and Assurance	Advanced Audit and Assurance	AAA*	Advanced Audit and Assurance (AAA*)

\*Will have additional country/regional version code attached, eg LW-CHN for Corporate and Business Law China version.